

ORDINANCE NO. 4087

AN ORDINANCE APPROVING A PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT FOR TC TRANSCONTINENTAL PACKAGING INC. AND AUTHORIZING CERTAIN OTHER ACTIONS BY THE CITY.

WHEREAS, the City of Clinton, Missouri, a third class city and political subdivision of the State of Missouri (the "City"), is authorized and empowered pursuant to the provisions of Article VI, Section 27(b) of the Missouri Constitution, as amended, and Sections 100.010 through 100.200, inclusive, of the Revised Statutes of Missouri, as amended ("RSMo," collectively, the "Act"), to purchase, construct, extend, improve and equip certain projects (as defined in Section 100.010 RSMo and as described in Article VI, Section 27(b) of the Missouri Constitution) and to issue industrial development revenue bonds for the purpose of providing funds to pay the costs of such projects and to lease or otherwise dispose of such projects to private persons or corporations for manufacturing, commercial, research and development, warehousing and industrial development purposes upon such terms and conditions as the City deems advisable; and

WHEREAS, Section 100.050 RSMo requires the City to prepare a plan in connection with any industrial development project undertaken pursuant to the Act; and

WHEREAS, a Plan for an Industrial Development Project and Cost-Benefit Analysis for TC Transcontinental Packaging Inc. (the "Plan") was prepared and distributed to the affected taxing jurisdictions along with notice of a meeting to be held by the City on June 7, 2022 requesting comments from the affected taxing jurisdictions related to the Project (as hereinafter defined); and

WHEREAS, on June 7, 2022, the meeting was held by the City to consider approval of the Plan and requesting public comment from the affected taxing jurisdictions; and

WHEREAS, the City Council hereby finds and determines that it is desirable for the improvement of the economic welfare and development of the City and within the public purposes of the Act that the City approve the Plan pursuant to the Act; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CLINTON, MISSOURI, AS FOLLOWS:

Section 1. Authorization of the Plan. The City Council hereby finds that (a) proper notice as required by the Act was given to all affected taxing jurisdictions regarding the Plan, and (b) it has fairly and duly considered any and all comments submitted to the City Council regarding the Plan. The City Council hereby approves the Plan.

Section 2. Further Authority. The City shall, and the officials, agents and employees of the City are hereby authorized to take such further action, and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

Section 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage and approval.

Read two times and passed this 7th day of June, 2022.

Carla Moberly

Carla Moberly, Presiding Officer

ATTEST:

6 Ayes: Gene Henry, Roger House, Cameron Jackson, Martha
Nichols, Debbie Smith, Daniel Wilson

0 Nays

2 Absent: Rick Pereles, Becky Raysik

Wendee Seaton

Wendee Seaton, City Clerk



Carla Moberly

Carla Moberly, Mayor